

Economics



at RHB Sixth Form

Economics is the study of how to *make the most of the resources* we have. As John Maynard Keynes wrote, “*Economics is a science of thinking.*” A knowledge of this social science can help in many ways, from making *better decisions* in daily life to *critiquing* those made by firms and governments.

An understanding of economics can inform students’ understanding of current affairs, business, finance, history, politics and international relations.

“I chose Economics at A Level because it is a subject that encompasses all that I am passionate about. I have always been interested in current affairs and studying Economics at this level has just enforced this interest.”

RHB ALUMNA

COURSE OUTLINE

Economics A Level is the subject for you if you want to know what happens to the taxes we pay, why can't the government print money to eradicate poverty, what is the solution to the current high inflation across the world. We also look at how markets and businesses behave and to what extent does that need to be monitored by the government.

The course is taught through 4 distinct themes:

- Theme 1: Introduction to Markets and Market Failure.
- Theme 2: The UK Economy, Performance and Policies.
- Theme 3: Business Behaviour and the Labour Market.
- Theme 4: Global Perspective.

There are 3 exam papers, each 2 hours long, there is no coursework

IS THIS THE RIGHT COURSE FOR ME?

Those who are most suited to Economics should be able to communicate their ideas in words and numbers, so you need to be literate and reasonably numerate. You should be able to read case studies and unpick the information given. The mathematics element is where you have to be able to analyse and evaluate the data given. Most Economics degrees require A Level Mathematics.

WHERE COULD THIS COURSE TAKE ME?

Further education

Because of the high level of the subject, it is liked by universities across the globe.

Students move on to study Economics at universities or study one of the many joint courses such as PPE, Economics & Management, Economics and History, Economics with a Foreign Language

Careers

Economics lends itself to the development of a wide range of highly transferable skills and is a gateway to a number of varied and fascinating careers which are both rewarding and influential. Possible careers include Economist, Investment banking, Statistician, Stockbroker, Accountant, Financial Analyst, Financial Manager, Financial Risk Analyst and Actuary.

ENRICHMENT

The department offers many enrichment and extracurricular activities. The department runs weekly enrichment sessions as a part of Economics Society, taking students well beyond the confines of the syllabus and teaching them to critique traditional economic models, to discuss economics in the news and to extend their subject knowledge deeper into areas such as Game Theory, the causes of financial crises and the work of different economists.

HEAD OF SUBJECT

Swati Rao

EXAM BOARD

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